

# Health Insurance Reform

**Massachusetts residents age 18 and older must have health insurance by July 1, 2007.**

- **Those who do not meet this requirement by December 31, 2007 will lose their personal exemption when filing** their 2007 state personal income taxes. That exemption gives you a Massachusetts tax savings of approximately \$219.
- **In 2008, the penalties will increase.** The fine will equal half of the cost of the lowest-priced Health Connector-certified plan for each month that you don't have coverage.
- Private insurance: need to bring Form 1099-HC (mailed by employer) to free tax sites.
- State sponsored health insurance (e.g. MassHealth, Commonwealth Care, or Medicaid) you do not have to bring documentation but tax return will be verified by IRS after submission.
- For more information about requirements, plans, and exemptions go to [www.mahealthconnector.org](http://www.mahealthconnector.org).